



# DAILY CURRENCY REPORT

24 July 2026

### Domestic Currencies

| Currency | Expiry    | Open     | High     | Low      | Close    | % Change |
|----------|-----------|----------|----------|----------|----------|----------|
| USDINR   | 29-Jul-26 | 96.6450  | 96.6600  | 96.4500  | 96.6250  | 0.03     |
| USDINR   | 27-Aug-26 | 96.8150  | 96.9900  | 96.7600  | 96.9600  | 0.07     |
| EURINR   | 29-Jul-26 | 110.3550 | 110.4850 | 110.1500 | 110.2125 | 0.01     |
| GBPINR   | 29-Jul-26 | 129.9000 | 130.0900 | 129.7200 | 129.8250 | 0.01     |
| JPYINR   | 29-Jul-26 | 0.0000   | 0.0000   | 0.0000   | 59.5000  | 0.00     |

### Open Interest Snapshot

| Currency | Expiry    | % Change | % Oi Change | Oi Status        |
|----------|-----------|----------|-------------|------------------|
| USDINR   | 29-Jul-26 | 0.03     | 9.90        | Fresh Buying     |
| USDINR   | 27-Aug-26 | 0.07     | 21.70       | Fresh Buying     |
| EURINR   | 29-Jul-26 | 0.01     | 1.99        | Fresh Buying     |
| GBPINR   | 29-Jul-26 | 0.01     | -0.25       | Short Covering   |
| JPYINR   | 29-Jul-26 | 0.00     | 0.00        | Long Liquidation |

### Global Indices

| Index     | Last     | %Chg  |
|-----------|----------|-------|
| Nifty     | 23869.60 | -0.53 |
| Dow Jones | 51711.65 | -0.97 |
| NASDAQ    | 25137.69 | -2.15 |
| CAC       | 8299.09  | -1.64 |
| FTSE 100  | 10639.17 | -0.73 |
| Nikkei    | 64440.74 | -2.98 |

### International Currencies

| Currency | Last    | % Change |
|----------|---------|----------|
| EURUSD   | 1.1384  | 0.06     |
| GBPUSD   | 1.3318  | 0.04     |
| USDJPY   | 163.781 | -0.05    |
| USDCAD   | 1.4075  | -0.08    |
| USDAUD   | 1.4331  | -0.15    |
| USDCHF   | 0.8169  | 0.00     |

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## Technical Snapshot



**SELL USDINR JUL @ 96.7 SL 96.9 TGT 96.5-96.3.**

## Trading Levels

| Expiry    | Close   | R2    | R1    | PP    | S1    | S2    |
|-----------|---------|-------|-------|-------|-------|-------|
| 29-Jul-26 | 96.6250 | 96.79 | 96.71 | 96.58 | 96.50 | 96.37 |

## Observations

USDINR trading range for the day is 96.37-96.79.

Rupee was little changed enduring pressure on account of a searing rally in oil prices and likely central bank intervention in the foreign exchange market.

RBI said the economy remained resilient despite growing risks from the war in Iran and a weak monsoon, according to its July 2026 State of the Economy report

Governor Sanjay Malhotra said inflation pressures are "largely supply-side" and added that it is "premature to discuss monetary tightening."

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## Technical Snapshot



**SELL EURINR JUL @ 110.3 SL 110.6 TGT 110-109.7.**

## Trading Levels

| Expiry    | Close    | R2     | R1     | PP     | S1     | S2     |
|-----------|----------|--------|--------|--------|--------|--------|
| 29-Jul-26 | 110.2125 | 110.61 | 110.41 | 110.28 | 110.08 | 109.95 |

## Observations

EURINR trading range for the day is 109.95-110.61.

Euro steadied as rising oil prices and escalating tensions in the Middle East weighed on sentiment.

ECB left its key interest rates unchanged at its July meeting, following a 25-basis-point increase in June, the first-rate hike in three years

France's manufacturing business climate index edged up to 101 in July 2026 from 100 in June, in line with market expectations.

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## Technical Snapshot



**SELL GBPINR JUL @ 130 SL 130.3 TGT 129.7-129.4.**

### Trading Levels

| Expiry    | Close    | R2     | R1     | PP     | S1     | S2     |
|-----------|----------|--------|--------|--------|--------|--------|
| 29-Jul-26 | 129.8250 | 130.25 | 130.04 | 129.88 | 129.67 | 129.51 |

### Observations

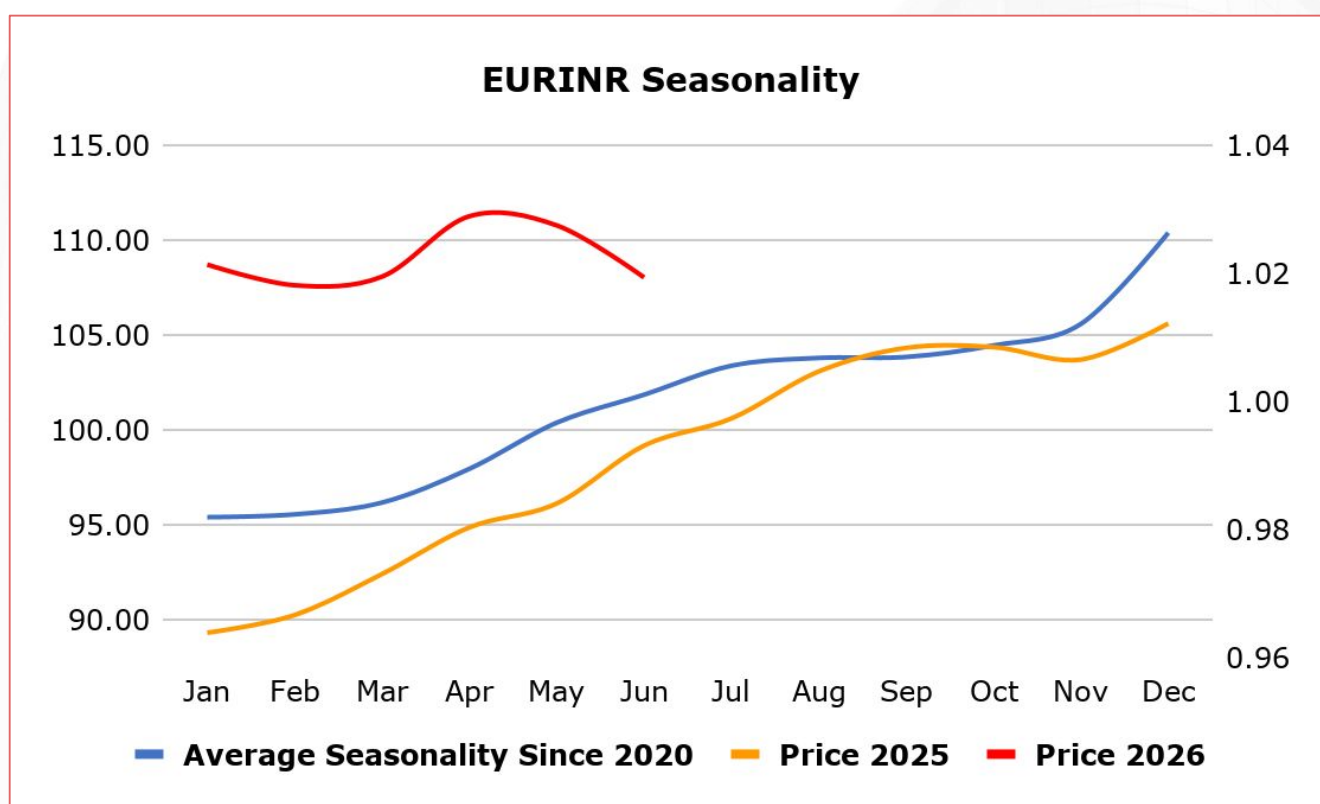
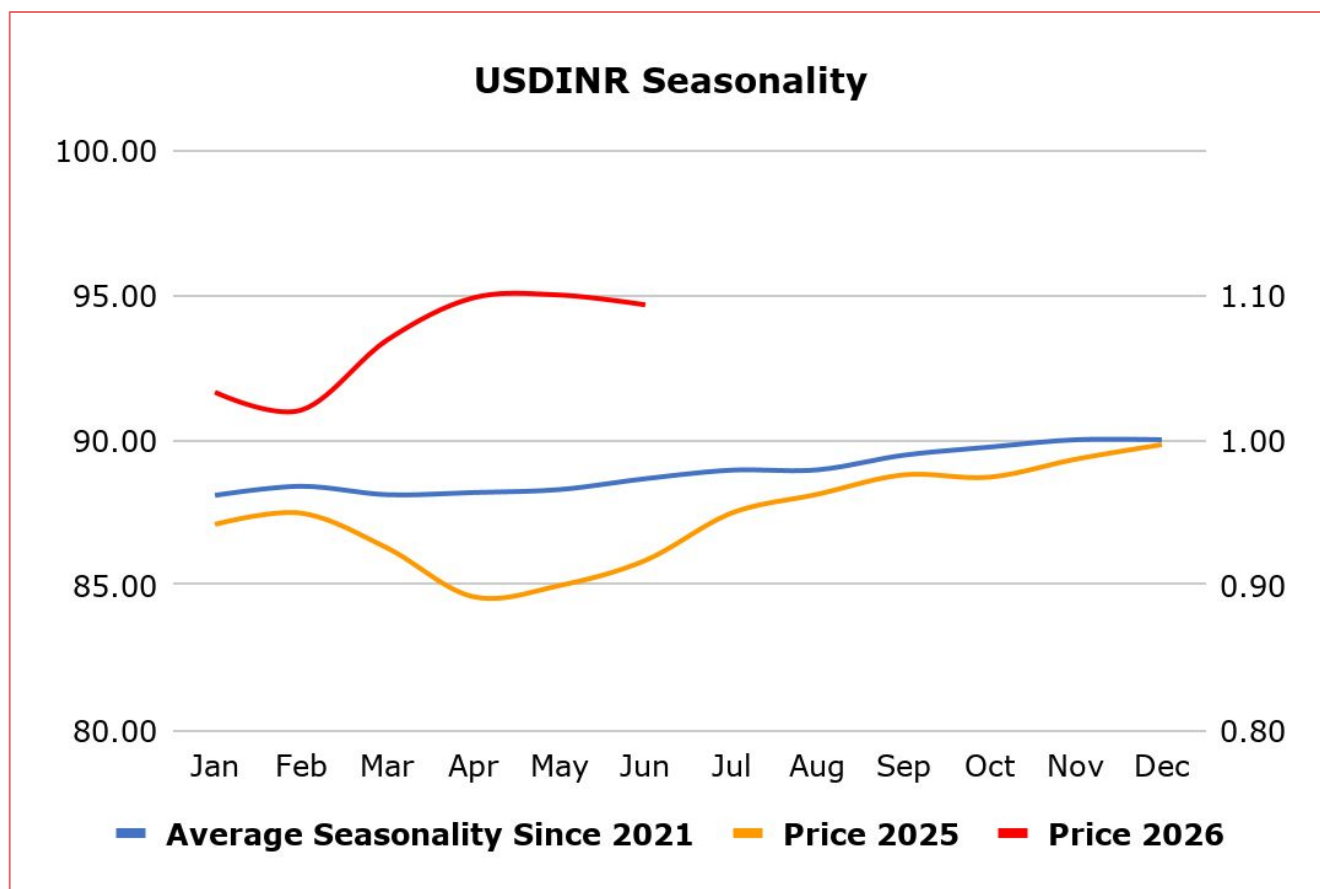
GBPINR trading range for the day is 129.51-130.25.

GBP steadied after John Healey was appointed as Britain's new finance minister, with investors awaiting fresh signals on the government's fiscal policy.

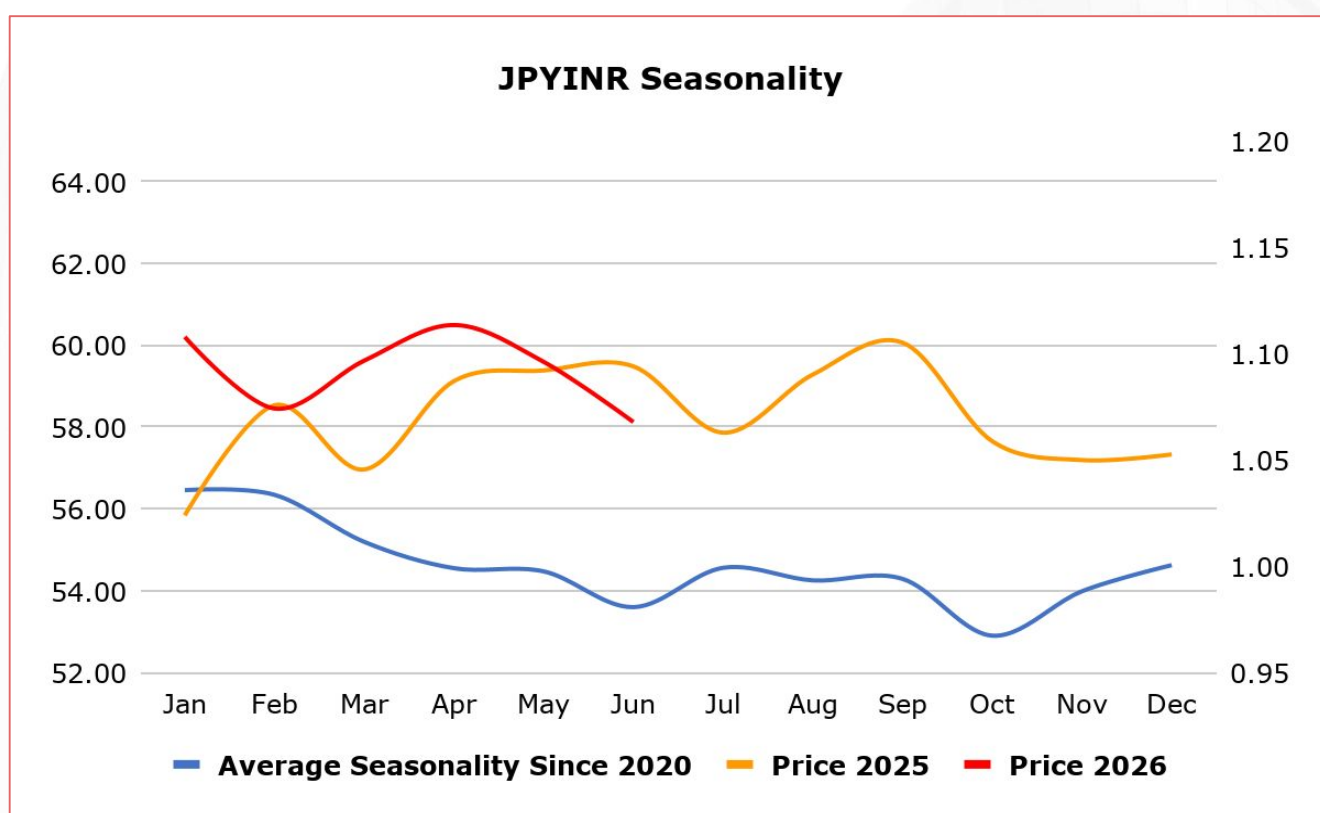
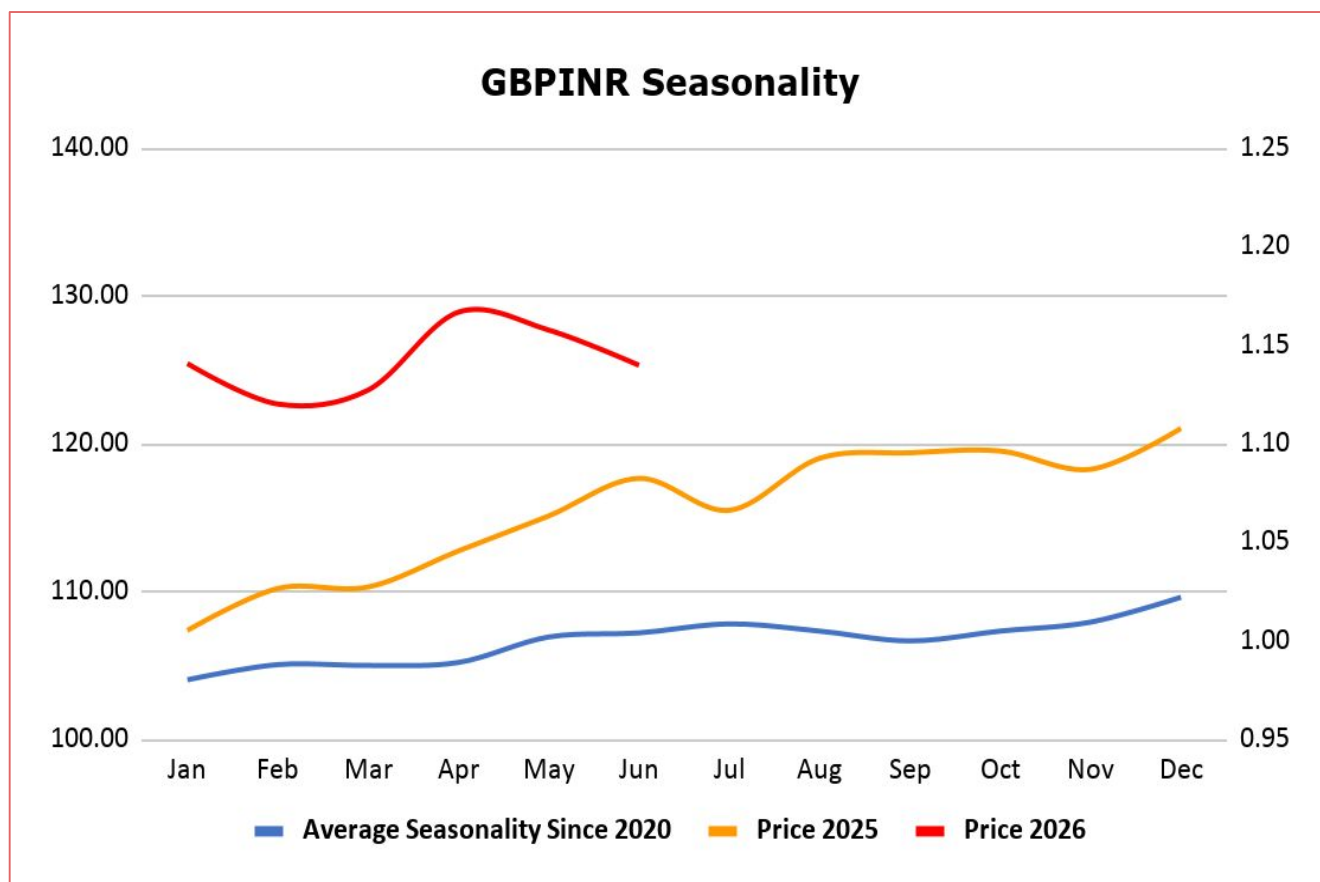
Investors fretted over whether Burnham's early remarks on becoming prime minister suggested he would adopt a looser fiscal policy.

British annual wage growth held at 3.4% in the three months to May, matching forecasts.

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### Economic Data

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| Date   | Curr. | Data                          |
|--------|-------|-------------------------------|
| Jul 20 | EUR   | German PPI m/m                |
| Jul 20 | USD   | CB Leading Index m/m          |
| Jul 21 | GBP   | Claimant Count Change         |
| Jul 21 | GBP   | Average Earnings Index 3m/y   |
| Jul 21 | GBP   | Public Sector Net Borrowing   |
| Jul 21 | GBP   | Unemployment Rate             |
| Jul 21 | EUR   | ZEW Economic Sentiment        |
| Jul 21 | EUR   | German ZEW Economic Sentiment |
| Jul 21 | USD   | ADP Weekly Employment Change  |
| Jul 22 | GBP   | CPI y/y                       |
| Jul 22 | GBP   | Core CPI y/y                  |
| Jul 22 | GBP   | PPI Input m/m                 |
| Jul 22 | GBP   | PPI Output m/m                |
| Jul 22 | USD   | Crude Oil Inventories         |
| Jul 23 | EUR   | Main Refinancing Rate         |

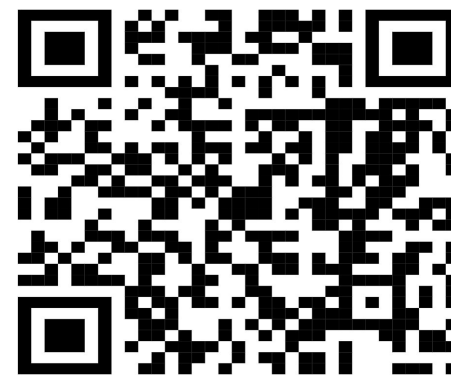
| Date   | Curr. | Data                           |
|--------|-------|--------------------------------|
| Jul 23 | USD   | Unemployment Claims            |
| Jul 23 | EUR   | Consumer Confidence            |
| Jul 23 | USD   | Natural Gas Storage            |
| Jul 24 | EUR   | German GfK Consumer Climate    |
| Jul 24 | GBP   | Retail Sales m/m               |
| Jul 24 | EUR   | German Flash Manufacturing PMI |
| Jul 24 | EUR   | German Flash Services PMI      |
| Jul 24 | EUR   | Flash Manufacturing PMI        |
| Jul 24 | EUR   | Flash Services PMI             |
| Jul 24 | GBP   | Flash Manufacturing PMI        |
| Jul 24 | GBP   | Flash Services PMI             |
| Jul 24 | EUR   | Belgian NBB Business Climate   |
| Jul 24 | USD   | Flash Manufacturing PMI        |
| Jul 24 | USD   | Flash Services PMI             |
| Jul 24 | USD   | New Home Sales                 |

### News

Factory gate prices for UK-manufactured goods increased 3.5% year-on-year in June 2026, easing from a downwardly revised 3.7% growth in May, marking the softest increase in three months. Eight of the 10 product groups made upward contributions to the annual rate, led by a surge in prices of coke and refined petroleum products (43.0% vs 53.1% in May) amid higher energy costs. Inflation also accelerated for other manufactured products (4.2% vs 3.9% in May) and basic metals, fabricated metal products, and machinery (4.9% vs 4.2%). On a monthly basis, factory gate prices were unchanged, following a downwardly revised 0.3% rise in May and falling short of market forecasts for a 0.4% increase. The annual inflation rate in the UK eased to 2.6% in June 2026 from 2.8% in May, slowing more than the expected decline to 2.7%. On a monthly basis, consumer prices rose 0.1%, in line with forecasts, following a 0.2% increase in May. The UK's annual core inflation rate held steady at 2.6% in June 2026, matching May's reading and remaining at its highest level since March.

Eurozone annual inflation was confirmed at 2.8% in June 2026, down from 3.2% in May and marking its lowest level since February, before the Iran war disrupted energy supplies and drove oil prices higher. While inflation continued to ease, it remained above the European Central Bank's 2.0% target. Energy inflation slowed sharply to 8.5% from 10.8%, while price growth also moderated for services, non-energy industrial goods, and food, alcohol, and tobacco. Core inflation, which excludes energy and food, eased to 2.4% from 2.6%. The Eurozone recorded a current account deficit of €6.19 billion in May 2026, narrowing slightly from a €6.57 billion shortfall a year earlier. The improvement was driven by a sharp reduction in the primary income deficit to €22.44 billion from a record €42.35 billion in May 2025. Meanwhile, the secondary income deficit widened to €13.19 billion from €10.84 billion. The goods surplus narrowed to €9.45 billion, its smallest since April 2023, while the services surplus increased to €19.99 billion from €16.42 billion. For the January–May period, the current account surplus rose to €67.5 billion from €64.37 billion a year earlier.

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